

TCAdvisors Network Inc.

Statement of Financial Condition

**As of June 30, 2009
(Unaudited)**

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Assets

Cash and cash equivalents	\$ 160,092
Clearing agent deposit	100,000
Commissions and fees receivable	265,919
Prepaid expenses and other assets	19,008
Furniture and equipment (net of accumulated depreciation of \$40,597)	<u>1,687</u>
Total assets	<u><u>\$ 546,706</u></u>

Liabilities and Stockholder's Equity

Liabilities

Accounts payable and other liabilities	\$ 18,619
Accrued expenses	14,455
Payable to broker / dealers	<u>26,561</u>
Total liabilities	<u>59,635</u>

Stockholder's Equity

Common stock, \$0.01 par value, authorized 1,100,000 shares, issued and outstanding 900,000 shares	9,000
Additional paid-in capital	666,367
Accumulated deficit	<u>(188,296)</u>
Total stockholder's equity	<u>487,071</u>
Total liabilities and stockholder's equity	<u><u>\$ 546,706</u></u>

See notes to statement of financial condition.

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Note 1: Summary of Significant Accounting Policies

Organization

TCAdvisors Network Inc. (the "Company") is a broker-dealer registered with the Securities and Exchange Commission and is a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. The Company was incorporated under the laws of the state of Colorado on December 17, 1993 and became registered as a broker-dealer on February 24, 1994.

The Company shares common control with Trust Company of America (the "Trust Company"), Gemisys Financial Services Corporation and TCA Financial Corporation.

The Company operates two distinct lines of business. The first is as a fully disclosed broker-dealer, and as such, the Company holds no customer funds or securities. All trades are transacted through clearing brokers. The second line of business is an on-line interactive auction for the secondary market of limited partnerships. The Company may hold customer funds or securities related to the transfer activities for the secondary market, although it is not holding such funds as of June 30, 2009.

Furniture and Equipment

Furniture and equipment are stated at cost. Depreciation is computed using the double-declining balance method for electronic equipment, and the straight-line method for other furniture and equipment, over estimated useful lives ranging from three to five years.

Income Taxes

The Company is a Subchapter S Corporation. As a result, the Company's taxable income is reportable by its stockholder.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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Note 2: Cash and Cash Equivalents

The Company considers all liquid investments with original maturities of three months or less to be cash equivalents.

Note 3: Clearing Agent Deposits

The Company maintains a deposit account in the amount of \$100,000 with its clearing agent pursuant to a Clearing Agent Agreement. The clearing agent deposit has been included as an allowable asset for purposes of the net capital calculation.

Note 4: Payable to Broker - Dealers

Amounts payable to broker dealers at June 30, 2009 consist of \$26,561 of commissions payable to unaffiliated broker-dealers. The Company clears certain of its proprietary and customer transactions through its clearing agent on a fully disclosed basis. There were no other amounts due to or from the clearing agent at June 30, 2009.

Note 5: Related Party Transactions

Pursuant to expense allocation agreements between the Company and the Trust Company, the Company's financial statements reflect the pro rata allocation of costs incurred by the Trust Company for operational, managerial and administrative support, in addition to certain software and network services. The allocations are based on systematic methodologies that consider the number of employees and usage factors.

Note 6: Net Capital Requirements

The Company is subject to the net capital requirements of Rule 15c3-1 of the Securities Exchange Act of 1934 (the "Exchange Act"), which requires the maintenance of a minimum amount of net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At June 30, 2009, the Company had regulatory net capital of \$197,737, which was \$147,737 in excess of its required net capital of \$50,000. The Company's ratio of aggregate indebtedness to net capital was 0.30 to 1 at June 30, 2009.

The Company had no customers' fully paid or excess margin securities at June 30, 2009, which were not in the Company's possession or control as specified under Rule 15c3-3 of the Exchange Act.

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Note 7: Commitments and Contingencies

The Company is subject to claims and lawsuits that arise primarily in the ordinary course of business. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the Company's financial condition.